

Table 1 – Early-1930s vs. Current Economic Situation

Economic Indicator	Early 1930s	Current Economic Situation
<i>Real GDP</i>	Real GDP fell 8.6%, 6.4%, 13% and 1.3% during 1930, 1931, 1932, and 1933, respectively.	Real GDP rose 1.1% in 2008, it is expected to decline about 3.5% in 2009
<i>Unemployment rate</i>	The peak of the jobless rate in 1933 was 25.6%.	The unemployment rate was 8.5% in March 2009 and it is projected to reach 10% in December 2009.
<i>Prices</i>	The Consumer Price Index fell each year from 1927-33, excluding 1929 when it held steady. 1927: -1.9% 1931: -8.9% 1928: -1.2% 1932: -10.3% 1929: 0.0 1933: -5.2% 1930: -2.7% 1934: +3.5%	The Consumer Price Index moved up 3.8% in 2008 and it is forecast to decline 0.6% in 2009.
<i>Stock market</i>	The S&P 500 (monthly average) plunged 85% between October 1929 and June 1932	Between October 9, 2007 and March 5, 2009 the S&P 500 has lost 56%.